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01 February 2010

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Dear Depository Interest holder,

Non-Renounceable Rights Issue

On 19 January 2010, Range Resources Ltd (the "**Company**") confirmed the details of a non-renounceable entitlement issue ("**Rights Issue**") to all of the Company's shareholders ("**Shareholders**") including Depository Interest holders ("**DI Holders**") on the basis of 1 ordinary fully paid share ("**New Share**") for every 4 ordinary fully paid shares in the capital of the Company ("**Shares**") held as at 5:00pm (WDST) on 29 January 2010 (the "**Record Date**").

The subscription price for each New Depository Interest shall be 2.9 pence (£0.029).

Approximately \$7,579,766 will be raised by the Rights Issue before expenses (based on the current capital structure of the Company). The Company has lodged a prospectus with the Australian Securities and Investments Commission in relation to the Rights Issue (**Prospectus**).

The maximum number of New Shares which may be issued under the Rights Issue is 151,595,332 New Shares. All of the New Shares issued will rank equally with the Shares on issue at the date of the Prospectus.

Any New Shares not taken up by Shareholders or DI Holders will form the shortfall ("**Shortfall**"). However, DI Holders should note that unless the Company has received commitments, to its satisfaction, for the entire Shortfall by the closing date for the Rights Issue, the Rights Issue will not proceed and no New Shares will be issued and the Company will return all application monies to Applicants in accordance with the Corporations Act.

No action has been taken to register or qualify the New Shares or Depository Interests the subject of the Rights Issue or otherwise permit a public offering of the New Shares or Depository Interests the subject of the Rights Issue in any jurisdiction outside Australia. It is the responsibility of applicants outside Australia to obtain all necessary approvals for the allotment and issue of the New Shares pursuant to the Prospectus.

The submission by an applicant with a registered address outside Australia will be taken by the Company to constitute a representation and warranty by the applicant that all applicable securities laws have been complied with and that any necessary advice and approvals have been obtained.

1. If you have Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue Entitlements credited to your stock account in CREST in respect of your entitlement under the Non-Renounceable Rights Issue

(a) General

Subject to the Range Resources Entitlements Issue Prospectus, each Qualifying CREST Depository Interest holder will receive a credit to their stock account in CREST of their Non-Renounceable Rights Issue Entitlements equal to the number of Non-Renounceable Rights Issue Shares which represents his Basic Entitlement, equal to 0.25 times the number of Ordinary Shares held by them on the Record Date (see Range Resources Entitlements Issue Prospectus – 1. Summary of Important Dates and Important Notes). Each Qualifying CREST Depository Interest holder will receive a credit to their stock

account in CREST of their Non-Renounceable Rights Issue Shortfall Entitlements equal to the number equal to 25 times the number of Ordinary Shares held by them on the Record Date (see Range Resources Entitlements Issue Prospectus – 1. Summary of Important Dates and Important Notes). Any fractional entitlements to Non-Renounceable Rights Issue Shares will be rounded up to the nearest whole number in calculating Qualifying Depository Interest holders' Basic Entitlement. Any Qualifying CREST Depository Interest holders with fewer than 4 Existing Ordinary Shares will not receive a Basic Entitlement and may not apply for Shortfall Shares pursuant to the Shortfall Application Facility (see paragraph (f) of this Part 1 of this document).

The offer of the Shortfall is a separate offer pursuant to the Prospectus. The issue price of any Shares offered pursuant to the Shortfall Offer shall be £0.029 being the price at which the Entitlement has been offered to Shareholders pursuant to the Prospectus. The Shortfall shall be placed at the discretion of the Company. The Company reserves the right to allot to an applicant a lesser number of Shortfall Shares than the number for which the applicant applies, or to reject an application, or to not proceed with placing the Shortfall.

The CREST stock account to be credited will be an account under the participant ID and member account ID that apply to the Existing Ordinary Shares held on the Record Date by the Qualifying CREST Shareholder in respect of which the Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue Entitlements have been allocated.

If for any reason the Basic Entitlements and/or Shortfall CREST Non-Renounceable Rights Issue Entitlements cannot be admitted to CREST, or the stock accounts of Qualifying CREST Depository Interest holders cannot be credited, by 8.00 a.m. on 3 February 2010, or such later time and/or date as the Company may decide, a Non-CREST Application Form will be sent to each Qualifying CREST Shareholder in substitution for the Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue Entitlements which should have been credited to his stock account in CREST. In these circumstances the expected timetable as set out in this document will be adjusted as appropriate and the provisions of this document applicable to Qualifying Non-CREST Depository Interest holders with Non-CREST Application Forms will apply to Qualifying CREST Depository Interest holders who receive such Non-CREST Application Forms.

CREST members who wish to apply to acquire some or all of their entitlements to Non-Renounceable Rights Issue Shares should refer to the CREST Manual for further information on the CREST procedures referred to below. Should you need advice with regard to these procedures, please contact the Registrar on the shareholder helpline on 0906 999 0000, or, if calling from overseas, +44 906 999 0000. Please note the Registrar cannot provide financial advice on the merits of the Non-Renounceable Rights Issue or as to whether applicants should take up their Non-Renounceable Rights Issue Entitlements. If you are a CREST sponsored member you should consult your CREST sponsor if you wish to apply for Non-Renounceable Rights Issue Shares as only your CREST sponsor will be able to take the necessary action to make this application in CREST.

(b) Market claims

Each of the Basic Entitlements and the Shortfall CREST Non-Renounceable Rights Issue Entitlements will constitute a separate security for the purposes of CREST and will have a separate ISIN. Although Basic Entitlements and the Shortfall CREST Non-Renounceable Rights Issue Entitlements will be admitted to CREST and be enabled for settlement, applications in respect of Basic Entitlements and the Shortfall CREST Non-Renounceable Rights Issue Entitlements may only be made by the Qualifying Shareholder originally entitled or by a person entitled by virtue of a *bona fide* market claim transaction. Transactions identified by the CREST Claims Processing Unit as “cum” the Basic Entitlement and the Shortfall CREST Non-Renounceable Rights Issue Entitlement will generate an appropriate market claim transaction and the relevant Basic Entitlement(s) and Shortfall CREST Non-Renounceable Rights Issue Entitlement(s) will thereafter be transferred accordingly.

(c) Shortfall Application Facility

Qualifying Depository Interest holders who have taken up their Basic Entitlement in full may apply to acquire Shortfall Shares using the Shortfall Application Facility, should they wish. The Shortfall Application Facility enables Qualifying CREST Depository Interest holders to apply for Shortfall Shares in excess of their Basic Entitlement up to a maximum number of Shortfall Shares equal to 25 times the number of Depository Interests held by them on the Record Date.

A Shortfall CREST Non-Renounceable Rights Issue Entitlement may not be sold or otherwise transferred. Subject as provided in paragraph 3.1 of this document in relation to Overseas Depository Interest holders, the CREST accounts of Qualifying CREST Depository Interest holders will be credited with a Shortfall CREST Non-Renounceable Rights Issue Entitlement in order for any applications for Shortfall Shares to be settled through CREST.

Qualifying CREST Depository Interest holders should note that, although the Basic Entitlements and the Shortfall CREST Non-Renounceable Rights Issue Entitlements will be admitted to CREST, they will have limited settlement capabilities (for the purposes of market claims only). Neither the Basic Entitlements nor the Shortfall CREST Non-Renounceable Rights Issue Entitlements will be tradable or listed and applications in respect of the Non-Renounceable Rights Issue may only be made by the Qualifying Depository Interest holders originally entitled or by a person entitled by virtue of a *bona fide* market claim.

To apply for Shortfall Shares pursuant to the Non-Renounceable Rights Issue, Qualifying CREST Depository Interest holders should follow the instructions in paragraph (f) below and must not return a paper form and cheque. Should a transaction be identified by the CREST Claims Processing Unit as “cum” the Basic Entitlement and the relevant Basic Entitlement be transferred, the Shortfall CREST Non-Renounceable Rights Issue Entitlements will not transfer with the Basic Entitlement claim, but will be transferred as a separate claim. Should a Qualifying CREST Shareholder cease to hold all of their Existing Ordinary Shares as a result of one or more *bona fide* market claims, the Shortfall CREST Non-Renounceable Rights Issue Entitlement credited to CREST and allocated to the relevant Qualifying Shareholder will be transferred to the purchaser. Please note that a separate USE Instruction must be sent in respect of any application under the Shortfall CREST Non-Renounceable Rights Issue Entitlement.

Fractions of Shortfall Shares will not be issued under the Shortfall Application Facility and fractions of Shortfall Shares will be rounded up to the nearest whole number.

The total number of Non-Renounceable Rights Issue Shares is fixed and will not be increased in response to any applications under the Shortfall Application Facility. Applications under the Shortfall Application Facility will therefore only be satisfied to the extent that other Qualifying Range Resources Limited Shareholders, including Depository Interest holders, do not apply for their Basic Entitlements in full. Applications under the Shortfall Application Facility shall be allocated in accordance with the terms and conditions set out in the Entitlements Issues Prospectus. No assurance can be given that the applications by Qualifying Depository Interest holders will be met in full or in part or at all. Shortfall monies in respect of applications which are not met in full will be returned to the applicant (at the applicant’s risk) without interest as soon as practicable thereafter by way of cheque or CREST payment, as appropriate.

All enquiries in connection with the procedure for application of Shortfall CREST Non-Renounceable Rights Issue Entitlements should be made to the Registrar on the shareholder helpline 0906 999 0000 or, if calling from overseas, +44 906 999 0000. Please note the Registrar cannot provide financial advice on the merits of the Non-Renounceable Rights Issue or as to whether applicants should take up their entitlement or apply for Shortfall Shares.

(d) USE instructions

Qualifying CREST Depository Interest holders who are CREST members and who want to apply for Non-Renounceable Rights Issue Shares in respect of all or some of their Basic Entitlement and Shortfall CREST Non-Renounceable Rights Issue Entitlements in CREST must send (or, if they are CREST sponsored members, procure that their CREST sponsor sends) a USE instruction to Euroclear which, on its settlement, will have the following effect:

- i. the crediting of a stock account of the Registrar under the participant ID and member account ID specified below, with a number of Basic Entitlements and/or Shortfall CREST Non-Renounceable Rights Issue Entitlements corresponding to the number of Non-Renounceable Rights Issue Shares applied for; and
- ii. the creation of a CREST payment, in accordance with the CREST payment arrangements, in favour of the payment bank of the Registrar in respect of the amount specified in the USE instruction which must be the full amount payable on application for the number of Non-Renounceable Rights Issue Shares referred to in paragraph (d)(i) above.

(e) Content of USE instruction in respect of Basic Entitlements

The USE instruction must be properly authenticated in accordance with Euroclear's specifications and must contain, in addition to the other information that is required for settlement in CREST, the following details:

- i. the number of Non-Renounceable Rights Issue Shares for which application is being made (and hence the number of the Basic Entitlement(s) being delivered to the Registrar);
- ii. the ISIN of the Basic Entitlement. This is GB00B3NYBT53;
- iii. the CREST participant ID of the accepting CREST member;
- iv. the CREST member account ID of the accepting CREST member from which the Basic Entitlements are to be debited;
- v. the participant ID of the Registrar in its capacity as Receiving Agent. This is RA65;
- vi. the member account ID of the Registrar in its capacity as Receiving Agent. This is RANGERES;
- vii. the amount payable by means of a CREST payment on settlement of the USE instruction. This must be the full amount payable on application for the number of New Ordinary Shares referred to in paragraph (e)(i) above;
- viii. the intended settlement date. This must be on or before 11:00 a.m. (GMT) on 12 February 2010; and
- ix. the Corporate Action Number for the Non-Renounceable Rights Issue. This will be available by viewing the relevant corporate action details in CREST. In order for an application under the Non-Renounceable Rights Issue to be valid, the USE instruction must comply with the requirements as to authentication and contents set out above and must settle on or before 11:00 a.m. (GMT) on 12 February 2010.

In order to assist prompt settlement of the USE instruction, CREST members (or their sponsors, where applicable) may consider adding the following non-mandatory fields to the USE instruction:

- i. a contact name and telephone number (in the free format shared note field); and
- ii. a priority of at least 80.

CREST members and, in the case of CREST sponsored members, their CREST sponsors, should note that the last time at which a USE instruction may settle on 12 February 2010 in order to be valid is 11:00 a.m. (GMT) on that day.

(f) Content of USE instruction in respect of Shortfall CREST Non-Renounceable Rights Issue Entitlements

The USE Instruction must be properly authenticated in accordance with Euroclear specifications and must contain, in addition to the other information that is required for settlement in CREST, the following details:

- i. the number of Non-Renounceable Rights Issue Shares for which the application is being made (and hence the number of the Shortfall CREST Non-Renounceable Rights Issue Entitlement(s) being delivered to the Registrar);
- ii. the ISIN of the Shortfall CREST Non-Renounceable Rights Issue Entitlement. This is GB00B3MJ2B09;
- iii. the CREST participant ID of the accepting CREST member;
- iv. the CREST member account ID of the accepting CREST member from which the Shortfall CREST Non-Renounceable Rights Issue Entitlements are to be debited;
- v. the participant ID of the Registrar in its capacity as Receiving Agent. This is RA65;
- vi. the member account ID of the Registrar in its capacity as Receiving Agent. This is RANGERES;
- vii. the amount payable by means of a CREST payment on settlement of the USE instruction. This must be the full amount payable on application for the number of New Ordinary Shares referred to in paragraph (f)(i) above;
- viii. the intended settlement date. This must be on or before 11:00 a.m. (GMT) on 12 February 2010; and
- ix. the Corporate Action Number for the Non-Renounceable Rights Issue. This will be available by viewing the relevant corporate action details in CREST.

In order for the application in respect of a Shortfall CREST Non-Renounceable Rights Issue Entitlement under the Non-Renounceable Rights Issue to be valid, the USE instruction must comply with the requirements as to authentication and contents set out above and must settle on or before 11:00 a.m. (GMT) on 12 February 2010.

In order to assist prompt settlement of the USE instruction, CREST members (or their sponsors, where applicable) may consider adding the following non-mandatory fields to the USE instruction:

- i. a contact name and telephone number (in the free format shared note field); and

- ii. a priority of at least 80.

CREST members and, in the case of CREST sponsored members, their CREST sponsors, should note that the last time at which a USE instruction may settle on 12 February 2010 in order to be valid is 11:00 a.m. (GMT) on that day. Please note that automated CREST generated claims and buyer protection will not be offered on the Shortfall CREST Non-Renounceable Rights Issue Entitlement security.

(g) Validity of application

A USE instruction complying with the requirements as to authentication and contents set out above which settles by no later than 11:00 a.m. (GMT) on 12 January 2010 will constitute a valid application under the Non-Renounceable Rights Issue.

(h) CREST procedures and timings

CREST members and (where applicable) their CREST sponsors should note that Euroclear does not make available special procedures in CREST for any particular corporate action. Normal system timings and limitations will therefore apply in relation to the input of a USE instruction and its settlement in connection with the Non-Renounceable Rights Issue. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST sponsored member, to procure that his CREST sponsor takes) such action as shall be necessary to ensure that a valid application is made as stated above by 11:00 a.m. (GMT) on 12 February 2010. In this connection CREST members and (where applicable) their CREST sponsors are referred in particular to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

(i) Incorrect or incomplete applications

If a USE instruction includes a CREST payment for an incorrect sum, the Company, through the Registrar, reserves the right:

- i. to reject the application in full and refund the payment to the CREST member in question, without payment of interest;
- ii. in the case that an insufficient sum is paid, to treat the application as a valid application for such lesser whole number of Non-Renounceable Rights Issue Shares as would be able to be applied for with that payment at the Issue Price, refunding any unutilised sum to the CREST member in question, without payment of interest; and
- iii. in the case that an Shortfall sum is paid, to treat the application as a valid application for all the Non-Renounceable Rights Issue Shares referred to in the USE instruction, refunding any unutilised sum to the CREST member in question, without payment of interest.

(j) Effect of valid application

A CREST member who makes or is treated as making a valid application in accordance with the above procedures thereby:

- i. represents and warrants to the Company, the Receiving Agent, Computershare Investor Services PLC that they have the right, power and authority, and has taken all action necessary, to make the application under the Non-Renounceable Rights Issue and to execute, deliver and exercise their rights, and perform their obligations, under any contracts resulting therefrom and that they are not a person otherwise prevented by legal or regulatory restrictions from applying for Non-Renounceable Rights Issue Shares or acting on behalf of any such person on a non-discretionary basis;
- ii. agrees to pay the amount payable on application in accordance with the above procedures by means of a CREST payment in accordance with the CREST payment arrangements (it being acknowledged that the payment to the Registrar's payment bank in accordance with the CREST payment arrangements shall, to the extent of the payment, discharge in full the obligation of the CREST member to pay to the Company the amount payable on application);
- iii. agrees that all applications under the Non-Renounceable Rights Issue and any contracts or non-contractual obligations resulting therefrom shall be governed by, and construed in accordance with, the laws of England and Wales;
- iv. confirms that in making the application they are not relying on any information or representation in relation to the Group other than those contained in this document or any documents incorporated by reference, and the applicant accordingly agrees that no person responsible solely or jointly for this document including any document

incorporated by reference or any part thereof, or involved in the preparation thereof, shall have any liability for any such information or representation not so contained and further agrees that, having had the opportunity to read this document including any documents incorporated by reference, they will be deemed to have had notice of all the information in relation to Range Resources contained in this document (including information incorporated by reference);

- v. confirms that in making the application he is not relying and has not relied on the Company's advisors or any other person affiliated with the Company in connection with any investigation of the accuracy of any information contained in this document or his investment decision;
- vi. confirms that no person has been authorised to give any information or to make any representation concerning the Company or the New Ordinary Shares (other than as contained in this document) and, if given or made, any such other information or representation should not be relied upon as having been authorised by the Company;
- vii. represents and warrants to the Company, the Receiving Agent, and Computershare Investor Services PLC that they are the Qualifying Shareholder originally entitled to the Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue Entitlements or that they have received such Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue Entitlements by virtue of a *bona fide* market claim;
- viii. represents and warrants to the Company, the Receiving Agent and advisors to the Company that if he has received some or all of his Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue Entitlements from a person other than the Company, he is entitled to apply under the Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue in relation to such Non-Renounceable Rights Issue Entitlements by virtue of a *bona fide* market claim;
- ix. requests that the New Ordinary Shares to which he will become entitled be issued to him on the terms set out in this document and subject to the memorandum and Articles of Association of the Company;
- x. represents and warrants to the Company, the Receiving Agent, and advisors to the Company that he is not, nor is he applying on behalf of any Shareholder who is, a citizen or resident, or which is a corporation, partnership or other entity created or organised in or under any laws, of the United States or any other Restricted Jurisdiction or any jurisdiction in which the application for Non-Renounceable Rights Issue Shares is prevented by law and he is not applying with a view to re-offering, re-selling, transferring or delivering any of the Non-Renounceable Rights Issue Shares which are the subject of his application to, or for the benefit of, a Shareholder who is a citizen or resident or which is a corporation, partnership or other entity created or organised in or under any laws of the United States or any other Restricted Jurisdiction or any jurisdiction in which the application for Non-Renounceable Rights Issue Shares is prevented by law (except where proof satisfactory to the Company has been provided to the Company that he is able to accept the invitation by the Company free of any requirement which it (in its absolute discretion) regards as unduly burdensome), nor acting on behalf of any such person on a non-discretionary basis nor (a) person(s) otherwise prevented by legal or regulatory restrictions from applying for Non-Renounceable Rights Issue Shares under the Non-Renounceable Rights Issue; and
- xi. represents and warrants to the Company, the Receiving Agent, and advisors to the Company that he is not, and nor is he applying as nominee or agent for, a person who is or may be liable to notify and account for tax under the Stamp Duty Reserve Tax Regulations 1986 at any of the increased rates referred to in s93 (depository receipts) or s96 (clearance services) of the Finance Act 1986.

(k) Company's discretion as to the rejection and validity of applications

Subject to the provisions of the Placing Agreement, the Company may in its sole discretion:

- i. treat as valid (and binding on the CREST member concerned) an application which does not comply in all respects with the requirements as to validity set out or referred to in this Part 1 paragraph (e) of this document;
- ii. accept an alternative properly authenticated dematerialised instruction from a CREST member or (where applicable) a CREST sponsor as constituting a valid application in substitution for or in addition to a USE instruction and subject to such further terms and conditions as the Company may determine;
- iii. treat a properly authenticated dematerialised instruction (in this sub-paragraph the "first instruction") as not constituting a valid application if, at the time at which the Registrar receives a properly authenticated dematerialised instruction giving details of the first instruction or thereafter, either the Company or the Registrar has received actual notice from Euroclear of any of the matters specified in Regulation 35(5)(a) of the CREST

- Regulations in relation to the first instruction. These matters include notice that any information contained in the first instruction was incorrect or notice of lack of authority to send the first instruction; and
- iv. accept an alternative instruction or notification from a CREST member or CREST sponsored member or (where applicable) a CREST sponsor, or extend the time for settlement of a USE instruction or any alternative instruction or notification, in the event that, for reasons or due to circumstances outside the control of any CREST member or CREST sponsored member or (where applicable) CREST sponsor, the CREST member or CREST sponsored member is unable validly to apply for Non-Renounceable Rights Issue Shares by means of the above procedures. In normal circumstances, this discretion is only likely to be exercised in the event of any interruption, failure or breakdown of CREST (or any part of CREST) or on the part of the facilities and/or systems operated by the Registrar in connection with CREST.

2. MONEY LAUNDERING REGULATIONS

2.1 Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue Entitlements in CREST

If you apply for Non-Renounceable Rights Issue Shares in respect of all or some of your Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue Entitlements as agent for one or more persons and you are not a UK or EU regulated person or institution (e.g. a UK financial institution), then, irrespective of the value of the application, the Registrar is obliged to take reasonable measures to establish the identity of the person or persons on whose behalf you are making the application. You must therefore contact the Registrar before sending any USE or other instruction so that appropriate measures may be taken.

Submission of a USE instruction which on its settlement constitutes a valid application as described above constitutes a warranty and undertaking by the applicant to provide promptly to the Registrar such information as may be specified by the Registrar as being required for the purposes of the Money Laundering Regulations. Pending the provision of evidence satisfactory to the Registrar as to identity, the Registrar may in its absolute discretion take, or omit to take, such action as it may determine to prevent or delay issue of the Non-Renounceable Rights Issue Shares concerned. If satisfactory evidence of identity has not been provided within a reasonable time, then the application for the Non-Renounceable Rights Issue Shares represented by the USE instruction will not be valid. This is without prejudice to the right of the Company to take proceedings to recover any loss suffered by it as a result of failure to provide satisfactory evidence.

3. OVERSEAS DEPOSITARY INTEREST HOLDERS

3.1 General

The distribution of the Prospectus in jurisdictions outside Australia may be restricted by law and persons who come into possession of this Prospectus should seek advice on and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities laws. No action has been taken to register or qualify these Share or Depositary Interests, the subject of the enclosed Prospectus or otherwise permit a public offer of Shares or Depositary Interests or the subject of the enclosed Prospectus in any jurisdiction outside Australia.

It is the responsibility of the applicants outside Australia to obtain all necessary approvals for the allotment and issue of the Shares or Depositary Interests pursuant to this Prospectus. The submission of valid USE instruction will be taken by the Company to constitute a representation and warranty by the Applicant they have obtained all relevant approvals.

4. WITHDRAWAL RIGHTS

Persons wishing to exercise or direct the exercise of statutory withdrawal rights must do so by lodging a written notice of withdrawal within two Business days. The withdrawal notice must include the full name and address of the person wishing to exercise statutory withdrawal rights and, the participant ID and the member account ID of such CREST member. The notice of withdrawal must be deposited by hand only (during normal business hours only) to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS13 8AE or by facsimile to the Registrar (please call the Registrar on the shareholder helpline on 0906 999 0000, or, if calling from overseas, +44 906 999 0000 for further details) so as to be received within two Business Days. Notice of withdrawal given by any other means or which is deposited with the Registrar

after expiry of such period will not constitute a valid withdrawal, provided that the Company will not permit the exercise of withdrawal rights after payment by the relevant person for the Non-Renounceable Rights Issue Shares applied for in full and the allotment of such Non-Renounceable Rights Issue Shares to such person becoming unconditional save to the extent required by statute. In such event, Depositary Interest holders are advised to seek independent legal advice.

5. ADMISSION, SETTLEMENT AND DEALINGS

The result of the Non-Renounceable Rights Issue is expected to be announced on 18 February 2010. Applications will be made to the relevant authority for the Non-Renounceable Rights Issue Shares to be listed on the Official List and to the London Stock Exchange for the Non-Renounceable Rights Issue Shares to be admitted to trading on the London Stock Exchange's main market for listed securities. It is expected that Admission will become effective and that dealings in the Non-Renounceable Rights Issue Shares, fully paid, will commence at 8.00 a.m. (GMT) on 23 February 2010.

The Depositary Interests are already admitted to CREST. No further application for admission to CREST is accordingly required for the New Depositary Interests. All such Depositary Interests, when issued and fully paid, may be held and transferred by means of CREST.

Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue Entitlements held in CREST are expected to be disabled in all respects after 11.00 a.m. (GMT) on 12 February 2010 (being the latest practicable time for applications under the Non-Renounceable Rights Issue). If the conditions to the Non-Renounceable Rights Issue described above are satisfied, New Depositary Interests will be issued in uncertificated form to those persons who submitted a valid application for New Depositary Interests by utilising the CREST application procedures and whose applications have been accepted by the Company. On 3 February 2010, the Registrar will instruct Euroclear to credit the appropriate stock accounts of such persons with such persons' entitlements to Non-Renounceable Rights Issue Shares with effect from Admission. The stock accounts to be credited will be accounts under the same CREST participant IDs and CREST member account IDs in respect of which the USE instruction was given.

Notwithstanding any other provision of this document, the Company reserves the right to send Qualifying CREST Depositary Interest holders a Non-CREST Application Form instead of crediting the relevant stock account with Basic Entitlements and Shortfall CREST Non-Renounceable Rights Issue Entitlements, and to allot and/or issue any Non-Renounceable Rights Issue Shares in certificated form. In normal circumstances, this right is only likely to be exercised in the event of any interruption, failure or breakdown of CREST (or of any part of CREST) or on the part of the facilities and/or systems operated by the Registrar in connection with CREST.

6. TIMES AND DATES

The Company shall, in its discretion, and after consultation with its financial and legal advisers, be entitled to amend or extend the latest date for acceptance under the Non-Renounceable Rights Issue and all related dates set out in the Entitlements Issue Prospectus and this document and in such circumstances shall notify the the London Stock Exchange, and make an announcement on a Regulatory Information Service approved by the FSA and, if appropriate, but Qualifying Depositary Interest holders may not receive any further written communication.

If a supplementary Prospectus is published by the Company two or fewer Business Days prior to the latest time and date for acceptance and payment in full under the Non-Renounceable Rights Issue specified in this document, the latest date for acceptance under the Non-Renounceable Rights Issue shall be extended to the date that is at least three Business Days after the date of publication of the supplementary prospectus (and the dates and times of principal events due to take place following such date shall be extended accordingly).

7. TAXATION

The Directors do not consider that it is appropriate to give Applicants advice regarding taxation consequences of applying for Securities under the terms set out in the Entitlements Issue Prospectus, as it is not possible to provide a comprehensive summary of the possible taxation consequences. The Company, its advisers and officers, do not accept any responsibility of

liability for any taxation consequences to Applicants. Potential Applicants should, therefore, consult their own professional tax advisor in connection with the taxation implications of the Securities offered pursuant to the enclosed Prospectus.

8. FURTHER INFORMATION

Your attention is drawn to the Entitlements Issue Prospectus which provides the terms, conditions and other information regarding the current offer.