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7 May 2010

Companies Announcement Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

Via Facsimile: 9221 2020

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, the Company requests a trading halt pending the release of an announcement regarding a reserves and valuation report on the Company's Texan interests.

The trading halt is to last until the earlier of the Company releasing an announcement, or until the commencement of trade on Tuesday 11 May 2010.

The Company is not aware of any reason why the trading halt should not be granted.

Thank you for your assistance.

Yours sincerely

A handwritten signature in black ink, consisting of several overlapping, horizontal strokes, enclosed within a hand-drawn oval border.

PETER LANDAU
Executive Director