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11 January 2006

Manager Company Announcements
Australian Stock Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

NON-RENOUCEABLE ENTITLEMENT ISSUE

The Board of Range Resources Limited advises that Application Forms for 223,110,860 Rights Shares with 111,555,430 free attaching Options raising \$3,346,642 were received pursuant to the Company's 1 for 2 Non-Renounceable Entitlement Offer to Shareholders dated 2 December 2005.

The issue of 325.655 million Rights Shares with 162.827 million free attaching Options to raise \$4.885 million was underwritten to \$3.9 million. The Company and the Underwriter will proceed to place the Shortfall.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Peter Landau', enclosed in a large, loopy oval.

PETER LANDAU
Director/Company Secretary