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04 December 2007

Manager Company Announcements
Australian Stock Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

NON-RENOUNCEABLE ENTITLEMENT ISSUE

The Board of Range Resources Limited advises that Application Forms for 13,330,027 Entitlement Issue Options out of a total of 24,430,003 raising approximately \$133,300 were received pursuant to the Company's 1 for 8 Non-Renounceable Entitlement Offer to Shareholders dated 1 November 2007.

In addition Application Forms for 54,855,872 Placement Options out of a total of 69,185,660 raising approximately 548,559 were received pursuant to a Placement Offer to holders of Listed Options as at 1 August 2007.

As detailed in the Prospectus dated 1 November 2007, the shortfall for the Placement Offer will be offered to persons who acquired Listed Options between 2 August 2007 and 13 September 2007. There will not be any allocation of any shortfall of the Non-Renounceable Entitlement Offer.

MICHAEL POVEY Managing Director

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