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23 August 2007

Companies Announcement Office
Australian Stock Exchange Limited
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VIA E LODGEMENT

CLARIFICATION TO QUARTERLY REPORT

The Board of Range Resources Limited ("Range") wishes to clarify the cash position as reported in the June Quarterly Activity and Cashflow Report released on 31 July 2007. Please note the \$22.9m reported cash balance includes an amount of US\$10m held on trust for Consort Private Limited ("Consort"), representing the cash component of the consideration for the remaining 49.9% interest of the Puntland Rights as announced on 24 May 2007. The Company has subsequently released the funds from trust.

Yours sincerely

A handwritten signature in black ink, appearing to read "Michael Povey", is written over a thin red horizontal line.

MICHAEL POVEY
Managing Director