



ABN 88 002 522 009

7 November 2005

Companies Announcement Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

By E-Lodgement

TRANSITIONAL FEDERAL GOVERNMENT SUPPORT FOR RANGE AND THE PUNTLAND JOINT VENTURE

Further to the Company's announcement on 10 October 2005 in relation to the support Consort Private Limited ("**Consort**") – Range's joint venture partner in Puntland – had received from both the Puntland Government and the Transitional Federal Government of the Republic of Somalia, the Company is pleased to advise of the following subsequent developments with regard to the support for the Range / Consort initiative in developing all minerals and hydrocarbons in Puntland:

- ❑ Following the Contract of Work entered into between the Government of Puntland and Consort, the Puntland Government has officially sanctioned Range's involvement with Consort and the Puntland Government and offered unconditional support for Range as it commences its role in managing the commercial development of all of Puntland's sub soil resources; and
- ❑ The Transitional Federal Government of the Republic of Somalia has written to the Puntland Government acknowledging the Contract of Work and expressly supporting the Puntland Government's *"efforts towards enhancing the national economy by materailizing the exploration, exploitation and marketing of the country's sub soil resources in close collaboration with its partners Consort Private Limited and Range Resources Limited"*.

Range continues to strengthen its Government ties in Puntland (and Somalia) and is comfortable that the framework is in place to ensure that Range can effectively manage the exploration and development of Puntland's sub soil resources. Full copies of the above letters of support are available for review on the Company's website: www.rangeresources.com.au.

New Director

The Board is also pleased to advise that current Company Secretary, Peter Landau will be joining the Board as a Director. Mr Landau has extensive corporate, legal and commercial experience and is currently a Director of a number of ASX listed companies. The Board looks forward to Mr Landau's increased involvement with the Company. Commensurate with the new appointment, the Board advises that Mr Arthur Ioannou has resigned as Director / Joint Company Secretary.

Yours faithfully

Mike Povey
Executive Chairman