RANGE RESOURCES

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Company Announcements Office
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By e-lodgement

REPORT ON DRILLING AT DONNYBROOK - E 70/2481

The Donnybrook drill program just completed was designed to test an IP anomaly identified during IP test work in February 2005 about 400m WSW of the Jackson's and New Reef gold mineralization.

The IP survey had identified an inferred resistive "quartz cap" and an inferred chargeable "epithermal core", located at 75 – 150m below ground level. A total of 8 boreholes were drilled for 1524m and all drill holes went through this zone with the average drill hole depth being 190.5m.

No Au mineralization was located within any of the drill holes, or any raised values for Au and other indicator elements. The drill program did find a minor sulphide occurrence within what appears to be a weakly epithermal zone at 165-185m depth on the western portion of the program, and this may explain the IP chargeable anomaly, though there does not appear to be any explanation for the resistive anomaly as defined.

Drill Hole Data

A summary of all the drill holes completed, and not completed, in the program is as below:

DBRC 15: 6281265mN – 389820mE, 0^o Azimuth, 90^o dip, 192m deep
DBRC 16: 6281265mN – 389860mE, 0^o Azimuth, 90^o dip, 204m deep
DBRC 17: 6281265mN – 389900mE, not drilled
DBRC 18: 6281225mN – 389820mE, 0^o Azimuth, 90^o dip, 192m deep
DBRC 19: 6281225mN – 389860mE, 0^o Azimuth, 90^o dip, 204m deep
DBRC 20: 6281225mN – 389900mE, 0^o Azimuth, 90^o dip, 180m deep
DBRC 21: 6281185mN – 389820mE, 0^o Azimuth, 90^o dip, 192m deep
DBRC 22: 6281185mN – 389860mE, 0^o Azimuth, 90^o dip, 180m deep
DBRC 23: 6281185mN – 389900mE, not drilled
DBRC 24: 6281145mN – 389860mE, 0^o Azimuth, 90^o dip, 180m deep

Total Drill Meters: 1524 metres

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All drill holes went through the target depth as defined by the IP program, with 2 drill holes not completed due to the lack of geological support for these holes. The expected profile to be encountered in the drilling program was based on an interpretation of the IP anomaly information which placed a resistive “quartz cap” over a chargeable “epithermal core”, with both units having the capacity to be mineralized. The target depth for the “quartz cap” was 75 – 100m below surface, with the chargeable “epithermal core” found between 100 – 150m below surface level – all drill holes during this program traversed these defined depths and ensured that the anomaly was adequately tested.

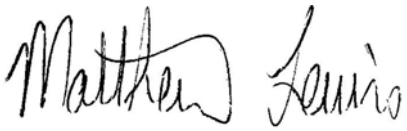
The geological logging of the drill holes did not encounter any unit that could resemble the resistive “quartz cap” feature as determined by the IP program, however the 3 most western drill holes intersected a minor sulphide occurrence at 165m – 185m depth, significantly lower and west of the IP chargeable anomaly core identified by the February survey. It was hoped that this sulphide occurrence could be Au mineralized due to its location within the sedimentary units of the Donnybrook Sandstone and Siltstone, however fire assays have returned very low values (none greater than 40 ppb) and the target zone tested showed no rise in Au grades, or other marker mineral assays, above a very low assay background level.

Conclusion

The drill program completed tested the IP anomaly located 400m west of the known low grade Au occurrences of Jackson’s and New Reefs. Eight drill holes tested a clearly defined resistive cap and chargeable core, and though mineralogical support for the chargeable anomaly was located, there was no mineralization or raised assay values that would indicate that the area has the potential to be mineralized.

The program was disappointing, particularly having regard to the IP anomaly identified and the fact that the Au mineralisation at Jackson's and New Reefs is known to be epithermal in nature and no anomaly has been found under those reefs.

Yours faithfully



MATTHEW LEWIS
Chairman

Note: The summary of geological information in this announcement has been compiled by independent consulting geologist, Mark Gifford M*Sc (Hons)*, who is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code.