

8 July 2005

Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW

By E-lodgement

S708A NOTICE

The Company recently issued 15,000,000 Ordinary Fully Paid Shares.

For the purposes of section 708A of the Corporations Act 2001 (Cth) ("**Act**"), the Company has allotted the Shares without disclosure to investors under Part 6D.2 of the Act, and provides this notice in accordance with section 708A(5)(e). Further at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act. In addition, at the date of this notice there is no 'excluded information' (as defined by section 708A(7) and (8) of the Act), required to be disclosed by the Company.

Yours faithfully



PETER LANDAU
Company Secretary