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25 March 2010

Companies Announcement Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

Via E-lodgement

APPENDIX 3B

Please find attached an Appendix 3B

For and on behalf of the board

A handwritten signature in black ink, consisting of several overlapping horizontal strokes, enclosed within a hand-drawn oval.

PETER LANDAU
Executive Director

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Old Park Lane Capital Plc

Michael Parnes

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Range Background

Range Resources is a dual listed (ASX: RRS; AIM: RRL) oil & gas exploration company with oil & gas interests in the frontier state of Puntland, Somalia, the Republic of Georgia and Texas, USA.

- In Puntland, Range holds a 20% working interest in two licences encompassing the highly prospective Dharoor and Nugaal valleys with plans to drill two wells (TSXV:AOI) – 65% Operator, in 2010.
- In the Republic of Georgia, Range holds a 50% farm-in interest in onshore blocks VIa and VIb, covering approx. 7,000sq.km. Currently, Range is undertaking a 350km 2D seismic program.
- Range holds a 25% interest in the North Chapman Ranch project, Texas. The project area encompasses approximately 1,680 acres in one of the most prolific oil and gas producing trends in the State of Texas. Drilling of the first well has resulted in a commercial discovery with production commencing Jan/Feb 2010.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

RANGE RESOURCES LIMITED

ABN

88 002 522 009

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to be issued

Ordinary Fully Paid Shares
Listed Options (RRSO 5 cents, 31 Dec 2011)
Unlisted Options (5 cents, 31 Mar 2015)
Unlisted Director Options (10 cents, 31 Dec 2011)

+ See chapter 19 for defined terms.

2 Number of ⁺securities issued or to be issued (if known) or maximum number which may be issued

40,000,000 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Clients of Old Park Lane Capital PLC as approved by shareholders at the Company's General Meeting held on 19 March 2010.

18,845,645 Unlisted Options (5 cents, 31 Mar 2015) to be issued to Old Park Lane Capital PLC as approved by shareholders at the Company's General Meeting held on 19 March 2010.

60,000,000 Unlisted Directors Options (10 cents, 31 Dec 2011) to be issued to the Board of Directors as approved by shareholders at the Company's General Meeting held on 19 March 2010.

6,291 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSO 5 cents, 31 Dec 2011)

6,000,000 Ordinary Fully Paid Shares and 73,982,857 listed options (RRSO 5 cents, 31 Dec 2011) in consideration for Broker, Facilitation, Financing, Capital Raising and Corporate Advisory Fees.

3 Principal terms of the ⁺securities (eg, if options, exercise price and expiry date; if partly paid ⁺securities, the amount outstanding and due dates for payment; if ⁺convertible securities, the conversion price and dates for conversion)

40,000,000 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Clients of Old Park Lane Capital PLC as approved by shareholders at the Company's General Meeting held on 19 March 2010.

18,845,645 Unlisted Options (5 cents, 31 Mar 2015) to be issued to Old Park Lane Capital PLC as approved by shareholders at the Company's General Meeting held on 19 March 2010.

60,000,000 Unlisted Directors Options (10 cents, 31 Dec 2011) to be issued to the Board of Directors as approved by shareholders at the Company's General Meeting held on 19 March 2010.

6,291 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSO 5 cents, 31 Dec 2011)

6,000,000 Ordinary Fully Paid Shares and 73,982,857 listed options (RRSO 5 cents, 31 Dec 2011) in consideration for Broker, Facilitation, Financing, Capital Raising and Corporate Advisory Fees.

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment <p>the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</p>	<p>Yes – Ordinary Fully Paid and Listed Options (RRSO, 5 cents 31 Dec 2011)</p> <p>No – New Class Unlisted Options (5 cents, 31 Mar 2015) and Unlisted Director Options (10 cents, 31 Dec 2011)</p>
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5 Issue price or consideration

40,000,000 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Clients of Old Park Lane Capital PLC as approved by shareholders at the Company's General Meeting held on 19 March 2010, raising \$2m before costs. Funds raised will be used to assist in operational activities on the Company's Puntland, Georgian and Texan operations, working capital requirements and issue costs.

18,845,645 Unlisted Options (5 cents, 31 Mar 2015) to be issued to Old Park Lane Capital PLC as approved by shareholders at the Company's General Meeting held on 19 March 2010.

60,000,000 Unlisted Directors Options (10 cents, 31 Dec 2011) to be issued to the Board of Directors as approved by shareholders at the Company's General Meeting held on 19 March 2010.

6,291 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSO 5 cents, 31 Dec 2011)

6,000,000 Ordinary Fully Paid Shares and 73,982,857 listed options (RRSO 5 cents, 31 Dec 2011) in consideration for Broker, Facilitation, Financing, Capital Raising and Corporate Advisory Fees.

⁺ See chapter 19 for defined terms.

6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

40,000,000 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Clients of Old Park Lane Capital PLC as approved by shareholders at the Company's General Meeting held on 19 March 2010, raising \$2m before costs. Funds raised will be used to assist in operational activities on the Company's Puntland, Georgian and Texan operations, working capital requirements and issue costs.

18,845,645 Unlisted Options (5 cents, 31 Mar 2015) to be issued to Old Park Lane Capital PLC as approved by shareholders at the Company's General Meeting held on 19 March 2010.

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6,291 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSO 5 cents, 31 Dec 2011)

6,000,000 Ordinary Fully Paid Shares and 73,982,857 listed options (RRSO 5 cents, 31 Dec 2011) in consideration for Broker, Facilitation, Financing, Capital Raising and Corporate Advisory Fees.

7 Dates of entering +securities into uncertificated holdings or despatch of certificates

25 March 2010

Number	+Class
853,583,049 *	Ordinary fully paid shares (RRS)
64,897,125	Listed Options (RRSOA) (A\$1.00, 1 October 2010)
421,452,742 *	Listed Attaching Options (RRSO) (\$A0.05, 31 December 2011)

* 50m ordinary fully paid shares and 50m listed options RRSO (5 cents, 31 December 2011) still to be issued upon milestones in respect to the Georgian acquisition .

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	
	18,845,645	Unlisted Options (A\$0.05, 31 Mar 2015)
	60,000,000	Unlisted Directors Options (A\$0.10, 31 Dec 2011)
	3,177,029	Unlisted Options (A\$0.50, 30 June 2012)
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A

+ See chapter 19 for defined terms.

24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	N/A
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	⁺ Despatch date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by

- those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now
- Example: In the case of restricted securities, end of restriction period
- (if issued upon conversion of another security, clearly identify that other security)
- 42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)
- | Number | +Class |
|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> |

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.

+ See chapter 19 for defined terms.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date: 25 March 2010
Print name: Jane Flegg – Company Secretary