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03 March 2010

Manager of Company Announcements  
Australian Securities Exchange  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000

**Via e-lodgement**

Dear Sir / Madam

**Non-renounceable Rights Issue – Allotment of Securities**

Range Resources Ltd (the “**Company**”) advises that, in relation to its non-renounceable rights issue a total of 155,769,862 Ordinary Fully Paid shares have been allotted to shareholders who applied. A statement setting out the issued capital of the Company following allotment and a Top 20 statement of Ordinary Fully Paid shares is attached.

Given the overwhelming response and subsequent application for shortfall, the Company was required to scale back allocations of the shortfall on the basis that the maximum shortfall allocated was equal to half of the shareholders acceptance quantity.

By way of example:

Shareholder 1 accepted 10,000 entitlement shares and applied for 10,000 shortfall shares would be allocated 100% of their entitlement shares and 5,000 of the shortfall shares applied for (being 50% of entitlement accepted), giving a total of 15,000 shares being allotted.

Shareholder 2 accepted 10,000 entitlement shares and applied for 4,000 shortfall shares would be allocated 100% of their entitlement shares and 4,000 shortfall shares as it is below 50% of their accepted entitlement, giving a total of 14,000 shares being allotted.

Under this scenario, the Company has had to place circa 9m additional shares to ensure that all shareholders who applied for shortfall received the maximum amount based on the scale back allocation mentioned above.

Please find attached an Appendix 3B

Yours faithfully



Peter Landau  
Executive Director

### **Contacts**

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### **London**

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### **RFC Corporate Finance (Nominated Advisor)**

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### **Old Park Lane Capital (Broker)**

Michael Parnes

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### **Range Background**

Range Resources is a dual listed (ASX: RRS; AIM: RRL) oil & gas exploration company with oil & gas interests in the frontier state of Puntland, Somalia, the Republic of Georgia and Texas, USA.

- In Puntland, Range holds a 20% working interest in two licences encompassing the highly prospective Dharoor and Nugaal valleys with plans to drill two wells (TSXV:AOI) – 65% Operator, in 2010.
- In the Republic of Georgia, Range holds a 50% farm-in interest in onshore blocks VIa and VIb, covering approx. 7,000sq.km. Currently, Range is undertaking a 350km 2D seismic program.
- Range holds a 25% interest in the North Chapman Ranch project, Texas. The project area encompasses approximately 1,680 acres in one of the most prolific oil and gas producing trends in the State of Texas. Drilling of the first well has resulted in a commercial discovery with production having commenced in February 2010.

CLS	REG	CATEGORY	--H O L D E R S--		-----C E R T S-----		UNITS	MONEY
			CURRENT	NIL BAL	CURRENT	NIL BAL		
ORDINARY FULLY PAID SHARES								
ORD	WA	Issuer	1207	0	1207	0	117,960,936	
		Chess	3960	0	3960	0	669,285,527	
		*WA Totals*	5167*	0*	5167*	0*	787,246,463 *	
ORD	***	*****	5167	0	5167	0	787,246,463	
GRAND TOTALS			5167	0	5167	0	787,246,463	

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 \*\*\*\*\* NUMBER OF PAGES WRITTEN = 1 \*\*\*\*\* END OF REPORT \*\*\*\*\* NUMBER OF LINES WRITTEN = 11 \*\*\*\*\*  
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CLASS: ORD/ORDINARY FULLY PAID SHARES  
 HOLDER NO NAME AND ADDRESS

HOLDER NO	NAME AND ADDRESS	UNITS	% I/C	RANK
	COMPUTERSHARE CLEARING PTY LTD	254,594,437	32.34	1
	CONSORT PRIVATE LIMITED	30,000,000	3.81	2
	MR DAVID SCANLEN	24,000,000	3.05	3
	ANZ NOMINEES LIMITED <CASH INCOME A/C>	22,325,347	2.84	4
	CITICORP NOMINEES PTY LIMITED	17,544,745	2.23	5
	ERINE INTERNATIONAL LIMITED	15,506,298	1.97	6
	J & J BANDY NOMINEES PTY LTD <J & J BANDY SUPER FUND A/C>	13,161,354	1.67	7
	MR PIETER HOEKSTRA & MRS RUTH HOEKSTRA <HOEKSTRA SUPER FUND A/C>	8,128,433	1.03	8
	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	7,251,069	0.92	9
	EMPIRE BEER GROUP LIMITED	7,204,514	0.92	10
	DOULL HOLDINGS PTY LTD	6,250,000	0.79	11
	STIRLING MINERALS LIMITED	6,102,257	0.78	12
	JAMEKER PTY LTD <AKJ FAMILY A/C>	5,010,481	0.64	13
	J & J BANDY NOMINEES PTY LTD	5,000,000	0.64	14
	MR MOHAMED HERSI	4,650,099	0.59	15
	DRN REDFERN	4,166,667	0.53	16
	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	4,028,053	0.51	17
	MR DAVID DAVIDSON <BLACK PRINCE S/FUND A/C>	4,000,000	0.51	18
	J P MORGAN NOMINEES AUSTRALIA LIMITED	3,725,907	0.47	19
	MR DOMINIC REDFERN	3,623,971	0.46	20

CLASS: ORD/ORDINARY FULLY PAID SHARES  
HOLDER NO NAME AND ADDRESS

UNITS % I/C RANK

***	REPORT TOTAL	***	446,273,632	56.69	
***	REMAINDER	***	340,972,831	43.31	
			-----		
***	GRAND TOTAL	***	787,246,463	100.00	
			=====		

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TOTAL CURRENT HOLDERS MEETING CRITERIA FOR THIS REPORT: 5169  
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\*\*\*\*\* NUMBER OF PAGES WRITTEN = 3 \*\*\*\*\* END OF REPORT \*\*\*\*\* NUMBER OF LINES WRITTEN = 49 \*\*\*\*\*  
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# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

**RANGE RESOURCES LIMITED**

ABN

**88 002 522 009**

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | Ordinary Fully Paid Shares   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <p>4,174,530 Ordinary Fully Paid Shares to be issued Pursuant to the Company's Non-renouncable Rights Issue</p> <p>9,072,167 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Investors</p> <p>1,288,272 Ordinary Fully Paid Shares to be issued in lieu of consulting services</p> <p>10,872,143 listed options (RRSO 5 cents, 31 Dec 2011) to be issued in lieu of consulting services</p> <p>3,632,500 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSO 5 cents, 31 Dec 2011)</p> <p>4,061 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSOA \$1.00, 1 Oct 2010)</p> <p>31,428,571 Ordinary Fully Paid Shares and 1,428,571 listed options (RRSO 5 cents, 31 Dec 2011) on conversion of debt to equity</p> |

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+ See chapter 19 for defined terms.

<p>3 Principal terms of the <sup>+</sup>securities (eg, if options, exercise price and expiry date; if partly paid <sup>+</sup>securities, the amount outstanding and due dates for payment; if <sup>+</sup>convertible securities, the conversion price and dates for conversion)</p>	<p>4,174,530 Ordinary Fully Paid Shares to be issued Pursuant to the Company's Non-renouncable Rights Issue  9,072,167 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Investors  1,288,272 Ordinary Fully Paid Shares to be issued in lieu of consulting services  10,872,143 listed options (RRSO 5 cents, 31 Dec 2011) to be issued in lieu of consulting services  3,632,500 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSO 5 cents, 31 Dec 2011)  4,061 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSOA \$1.00, 1 Oct 2010)  31,428,571 Ordinary Fully Paid Shares and 1,428,571 listed options (RRSO 5 cents, 31 Dec 2011) on conversion of debt to equity</p>
<p>4 Do the <sup>+</sup>securities rank equally in all respects from the date of allotment with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> </ul> <p>the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</p>	<p>Yes</p>

5 Issue price or consideration

4,174,530 Additional Ordinary Fully Paid Shares to be issued Pursuant to the Company's Non-renouncable Rights Issue post prospectus despatch, at 5 cents per share raising \$208,726. Proceeds of the offer to satisfy joint venture obligations in relation to the Puntland Projects, completion of the acquisition and seismic interpretation in relation to the Georgian Projects, Tie-in costs for the Smith No. 1 well in Texas and working capital.

9,072,167 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Investors at 5 cents per share raising \$453,608 to fund Puntland operations, Georgian operations and Texan operations, issue costs and working capital.

1,288,272 Ordinary Fully Paid Shares to be issued in lieu of consulting services

10,872,143 listed options (RRSO 5 cents, 31 Dec 2011) to be issued in lieu of consulting services

3,632,500 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSO 5 cents, 31 Dec 2011)

4,061 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSOA \$1.00, 1 Oct 2010)

31,428,571 Ordinary Fully Paid Shares and 1,428,571 listed options (RRSO 5 cents, 31 Dec 2011) on conversion of debt to equity

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+ See chapter 19 for defined terms.

6 Purpose of the issue  
(If issued as consideration for the acquisition of assets, clearly identify those assets)

4,174,530 Additional Ordinary Fully Paid Shares to be issued Pursuant to the Company's Non-renouncable Rights Issue post prospectus despatch, at 5 cents per share raising \$208,726. Proceeds of the offer to satisfy joint venture obligations in relation to the Puntland Projects, completion of the acquisition and seismic interpretation in relation to the Georgian Projects, Tie-in costs for the Smith No. 1 well in Texas and working capital.

9,072,167 Ordinary Fully Paid Shares to be issued in a Placement to Sophisticated and Institutional Investors at 5 cents per share raising \$453,608 to fund Puntland operations, Georgian operations and Texan operations, issue costs and working capital.

1,288,272 Ordinary Fully Paid Shares to be issued in lieu of consulting services

10,872,143 listed options (RRSO 5 cents, 31 Dec 2011) to be issued in lieu of consulting services

3,632,500 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSO 5 cents, 31 Dec 2011)

4,061 Ordinary Fully Paid Shares to be issued on exercise of listed options (RRSOA \$1.00, 1 Oct 2010)

31,428,571 Ordinary Fully Paid Shares and 1,428,571 listed options (RRSO 5 cents, 31 Dec 2011) on conversion of debt to equity

7 Dates of entering +securities into uncertificated holdings or despatch of certificates

3 March 2010

	Number	+Class
8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	787,576,758 *	Ordinary fully paid shares (RRS)
	64,897,125	Listed Options (RRSOA) (A\$1.00, 1 October 2010)
	349,173,319 *	Listed Attaching Options (RRSO) (\$A0.05, 31 December 2011)

\* 70m ordinary fully paid shares and 70m listed options RRSO (5 cents, 31 December 2011) still to be issued upon milestones in respect to the Georgian acquisition .

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	3,177,029 Unlisted Options (A\$0.50, 30 June 2012)
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable

## Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A

+ See chapter 19 for defined terms.

25	If the issue is contingent on <sup>+</sup> security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do <sup>+</sup> security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do <sup>+</sup> security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do <sup>+</sup> security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	<sup>+</sup> Despatch date	N/A

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(*tick one*)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders

36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000

- 1,001 - 5,000
- 5,001 - 10,000
- 10,001 - 100,000
- 100,001 and over

37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	

**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.

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+ See chapter 19 for defined terms.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date: 3 March 2010  
Print name: Jane Flegg – Company Secretary