

**ASX Announcement**  
**13 October 2009**

**DRILLING UPDATE – SMITH #1 WELL, TEXAS**

Update by Australian based oil and gas explorer Range Resources Limited (**ASX: RRS; AIM: RRL**) (“Range” or “the Company”) on its exploration drilling program in the North Chapman Ranch area, Texas.

**Smith #1 well, North Chapman Ranch**

The exploration well Smith #1 spudded on 4 September 2009. Surface casing was set and cemented at 1,528 ft (465m) and the well was subsequently drilled to the intermediate casing depth of 11,352 ft (3,455m). Open hole logs were acquired on October 9, 2009, and 9 5/8" casing set and cemented shortly thereafter. The well is currently being prepared for drilling to the proposed total depth of ~14,200' (4,329m).

Name of well	Smith #1
Spud date	4 September 2009
Current depth	~11,334 ft (3,456m)
Proposed total depth	~14,200 ft (4,329m)
RRS beneficial interest	25%



**Figure 1:** Unit Texas Rig #35 drilling ahead on Smith #1 well



### **Background on North Chapman Ranch**

Range holds a 25% working interest in the drilling of Smith #1 well. The well shall be drilled to an approximate depth of 14,200 ft (4,329m) or to a depth sufficient to test the Howell Hight formation. If successful, the Smith #1 well could trigger significant oil and gas production and development drilling with very attractive economics, at a time when exploration and development costs in the US have dropped dramatically.

Range will continue to update the market on a weekly basis during its exploration drilling program.

**End**

### **For further information please contact :**

Range Resources

Peter Landau

Tel : +61 (8) 8 9488 5220

Em: [plandau@rangeresources.com.au](mailto:plandau@rangeresources.com.au)

#### **Australia**

##### **PPR**

David Tasker

Tel: +61 (8) 9388 0944

Em: [david.tasker@ppr.com.au](mailto:david.tasker@ppr.com.au)

#### **London**

##### **Conduit PR**

Jonathan Charles

Tel: + 44 (0) 20 7429 6666

Em: [jonathan@conduitpr.com](mailto:jonathan@conduitpr.com)

#### **RFC Corporate Finance ((Nominated Advisor)**

Stuart Laing

Tel; +61 (8) 9480 2500

#### **Fox-Davies Capital (Broker)**

Daniel Fox-Davies

Tel: +44 (0) 207 936 5200