



31 October 2005

Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW

By E-lodgement

QUARTERLY REPORT FOR THE PERIOD ENDING 30 SEPTEMBER 2005

The quarter ended 30 September 2005 has been a very busy and exciting one for the Company. Set out below are the major highlights.

Puntland Mineral Rights

As announced on 5 October 2005 the Company entered into a conditional Heads of Agreement with Consort Private Limited to acquire a 50.1% interest in the sole and exclusive rights to all mineral and hydrocarbon exploration and development in the Somali state of Puntland which covers an area of approximately 212,000 km².

The Company's clearly defined goal is to facilitate the exploration and commercial development of the State's natural resources to bring the commensurate benefits to the people of Puntland and shareholders of the Company. Range will facilitate the use of third-party farm-ins and joint ventures to assist in funding its on going obligations under the Heads of Agreement.

Full details of the Puntland agreement were set out in the announcement to the ASX in the Notice of Annual General Meeting recently sent to shareholders.

As part of the Puntland agreement the Company announced an underwritten non-renounceable rights issue to raise \$3.46 million to assist in funding the Puntland opportunity. The prospectus is scheduled to be lodged in the first week of November following the satisfaction of a number of key regulatory matters that will assist the project moving forward.

Peru - Corachapi

The Company is committed to further developing its Peruvian uranium deposit. In early November the Chairman, Executive Director and Company Geologist will be traveling to Peru as part of Range's management committee obligations with regard to developing the project and coordinating drilling programs.

The Company intends to undertake an RC drilling program of approximately 2000m. The aim of the drilling is to convert the resource into a "measured category" under the Australian JORC standards and potentially increase known resources as a whole.

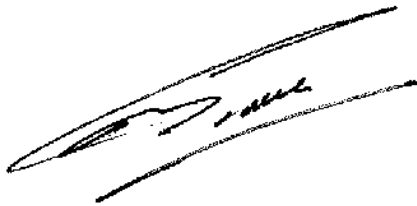
As announced on 25 July an initial inferred JORC resource of 1.600M tonnes at 0.15% U₃O₈ for 2,400 contained metal tonnes has been established.

Forrestania and Donnybrook

As mentioned in the Annual Report, the recoverability and further development of Forrestania and Donnybrook is dependent upon Range Resources Limited finding a joint venture partner to continue drilling and proving up the resources, or raising sufficient funds to continue the drilling campaigns in their own right. The Company is currently seeking joint venture / farm-in participants for these projects.

The Board looks forward to updating you on the progress of what, in its opinion, is a very exciting time for the Company.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Mike Povey', written over a horizontal line.

Mike Povey
Executive Chairman

Note: The information in this announcement that relates to exploration results and a resource calculation is based on information compiled by independent consulting geologist, John Stockley who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

RANGE RESOURCES LIMITED

ABN

88 002 522 009

Quarter ended ("current quarter")

30 September 2005

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors		
1.2 Payments for		
(a) exploration and evaluation	(246)	(246)
(b) development		
(c) production		
(d) administration	(304)	(304)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	14	14
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other		
Net Operating Cash Flows	(536)	(536)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a)prospects		
(b)equity investments		
(c) other fixed assets	(15)	(15)
1.9 Proceeds from sale of:		
(a)prospects		
(b)equity investments		
(c)other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)	(794)	(794)
Net investing cash flows	(809)	(809)
1.13 Total operating and investing cash flows (carried forward)	(1,345)	(1,345)

Note: Item 1.12 refers to an amount paid to Consort Private Limited for the exploitation rights in Puntland, Somalia.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(1,345)	(1,345)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,195	1,195
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Costs associated with issue of shares	(96)	(96)
	Net financing cash flows	1,099	1,099
	Net increase (decrease) in cash held	(246)	(246)
1.20	Cash at beginning of quarter/year to date	1,114	1,114
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	868	868

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2 and 1.7	110
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Payments of Directors Fees \$40,500
Payments to a Director Related Company \$69,300

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Range Resources Limited issued 20 million shares for the purchase of Yono Nominees on 7 July 2005. Yono holds the option to purchase the Corachapi mining concessions held by Somirelco in Peru.
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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	2,320
Total	2,520

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	868	1,114
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other – Term Deposit	-	-
Total: cash at end of quarter (item 1.22)	868	1,114

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil		
6.2	Interests in mining tenements acquired or increased	Nil		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	441,143,841	441,143,841		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	80,000,000	15,000,000 50,000,000 15,000,000	2.3 cents 2.4 cents 2.5 cents	Nil 2.4 cents Nil
7.5 *Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options	356,176,260	356,176,260	<i>Exercise Price</i> 5 cents	<i>Expiry Date</i> 1 October 2007
	20,000,000	-	5 cents	1 October 2010
7.8 Issued during quarter	15,000,000	15,000,000	5 cents	1 October 2007
7.9 Exercised during quarter	Nil	Nil		
7.10 Expired during quarter	Nil			
7.11 Debentures <i>(totals only)</i>	Nil			
7.12 Unsecured notes <i>(totals only)</i>	Nil			

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Peter Landau
Company Secretary
31 October 2005

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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